

Autism Supporting Diversity CLG t/a ASD Ireland
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

Coffey & Co.
Accountants
Unit 7 A Newtown Centre
Annacotty
Limerick

Company Number: 619877

Autism Supporting Diversity CLG t/a ASD Ireland

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Autism Supporting Diversity CLG t/a ASD Ireland
DIRECTORS AND OTHER INFORMATION

Directors	Keith Enright Lisa Howard Gary Flanagan Abbie Reddan (Appointed 1 January 2024) Jamie O Leary
Company Secretary	Candice Enright
Company Number	619877
Charity Number	22394
Registered Office	Unit 72 Eastlink Business Park Ballysimon Road Limerick
Accountants	Coffey & Co. Accountants Unit 7 A Newtown Centre Annacotty Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Autism Supporting Diversity CLG t/a ASD Ireland

DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business

The principal activity is to provide socially inclusive activities with children with autism and their families.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(3,923) (2023 - €3,027).

At the end of the financial year, the company has assets of €71,274 (2023 - €81,965) and liabilities of €16,236 (2023 - €23,004). The net assets of the company have decreased by €(3,923).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Keith Enright
Lisa Howard
Gary Flanagan
Abbie Reddan (Appointed 1 January 2024)
Jamie O Leary

The secretary who served throughout the financial year was Candice Enright.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Unit 72 Eastlink Business Park, Ballysimon Road, Limerick.

Signed on behalf of the board

Keith Enright
Director

Date: _____

Lisa Howard
Director

Date: _____

Autism Supporting Diversity CLG t/a ASD Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Coffey & Co., (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024.

Signed on behalf of the board

Keith Enright
Director

Date: _____

Lisa Howard
Director

Date: _____

Autism Supporting Diversity CLG t/a ASD Ireland
ACCOUNTANT REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Autism Supporting Diversity CLG t/a ASD Ireland
for the financial year ended 31 December 2024

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2024 as set out on pages 7 to 13 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Autism Supporting Diversity CLG t/a ASD Ireland, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2024 your duty to ensure that Autism Supporting Diversity CLG t/a ASD Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Autism Supporting Diversity CLG t/a ASD Ireland. You consider that Autism Supporting Diversity CLG t/a ASD Ireland is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Autism Supporting Diversity CLG t/a ASD Ireland. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barry Coffey
for and on behalf of
COFFEY & CO.
Accountants
Unit 7 A Newtown Centre
Annacotty
Limerick

Date: _____

Autism Supporting Diversity CLG t/a ASD Ireland

INCOME STATEMENT

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		109,727	95,566
Expenditure		(112,543)	(92,174)
(Deficit)/surplus before interest		(2,816)	3,392
Finance costs	5	(1,107)	(365)
(Deficit)/surplus for the financial year		(3,923)	3,027

Autism Supporting Diversity CLG t/a ASD Ireland
STATEMENT OF FINANCIAL POSITION
as at 31 December 2024

		2024	2023
	Notes	€	€
Non-Current Assets			
Property, plant and equipment	7	65,952	73,465
Current Assets			
Cash and cash equivalents		5,322	8,500
Payables: amounts falling due within one year	9	(4,676)	(7,876)
Net Current Assets		646	624
Total Assets less Current Liabilities		66,598	74,089
Payables:			
amounts falling due after more than one year	10	(11,560)	(15,128)
Net Assets		55,038	58,961
Reserves			
Retained surplus		55,038	58,961
Equity attributable to owners of the company		55,038	58,961

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Autism Supporting Diversity CLG t/a ASD Ireland, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on _____ and signed on its behalf by:

Keith Enright
Director

Lisa Howard
Director

Autism Supporting Diversity CLG t/a ASD Ireland
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	55,934	55,934
Surplus for the financial year	3,027	3,027
At 31 December 2023	58,961	58,961
Deficit for the financial year	(3,923)	(3,923)
At 31 December 2024	55,038	55,038

Autism Supporting Diversity CLG t/a ASD Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(3,923)	3,027
Adjustments for:			
Finance costs		1,107	365
Depreciation		9,843	12,794
		<u>7,027</u>	<u>16,186</u>
Movements in working capital:			
Movement in payables		(3,198)	1,845
		<u>3,829</u>	<u>18,031</u>
Cash generated from operations		(1,107)	(365)
Interest paid			
		<u>2,722</u>	<u>17,666</u>
Net cash generated from operating activities			
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(2,330)	(31,497)
		<u></u>	<u></u>
Cash flows from financing activities			
New long term loan		1,107	15,128
New short term loan		-	6,237
Repayment of short term loan		(4,677)	(1,559)
		<u>(3,570)</u>	<u>19,806</u>
Net cash (used in)/generated from financing activities			
		<u>(3,178)</u>	<u>5,975</u>
Net (decrease)/increase in cash and cash equivalents		8,500	2,525
Cash and cash equivalents at beginning of financial year		<u>8,500</u>	<u>2,525</u>
Cash and cash equivalents at end of financial year	8	<u>5,322</u>	<u>8,500</u>

Autism Supporting Diversity CLG t/a ASD Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Autism Supporting Diversity CLG t/a ASD Ireland is a company limited by guarantee incorporated in Ireland. The registered office of the company is Unit 72 Eastlink Business Park, Ballysimon Road, Limerick. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the taxes Consolidation Act 1997, charity registration number is CHY22394.

Irrecoverable VAT is expended as incurred.

Autism Supporting Diversity CLG t/a ASD Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating (deficit)/surplus	2024	2023
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of property, plant and equipment	9,843	12,794

5. Finance costs	2024	2023
	€	€
Interest	1,107	365

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

7. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2024	70,414	28,808	99,222
Additions	2,330	-	2,330
At 31 December 2024	72,744	28,808	101,552
Depreciation			
At 1 January 2024	20,390	5,367	25,757
Charge for the financial year	9,093	750	9,843
At 31 December 2024	29,483	6,117	35,600
Carrying amount			
At 31 December 2024	43,261	22,691	65,952
At 31 December 2023	50,024	23,441	73,465

8. Cash and cash equivalents	2024	2023
	€	€
Cash and bank balances	5,322	8,500

Autism Supporting Diversity CLG t/a ASD Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

9. Payables	2024	2023
Amounts falling due within one year	€	€
Amounts owed to credit institutions	4,676	4,678
Accruals	-	3,198
	4,676	7,876

10. Payables	2024	2023
Amounts falling due after more than one year	€	€
Bank loan	11,560	15,128
	4,676	4,678
Repayable in one year or less, or on demand (Note 9)	4,676	4,678
Repayable between one and two years	6,884	10,450
Repayable between two and five years	16,236	19,806

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(15,128)	(1,107)	4,675	(11,560)
Short-term borrowings	(4,678)	4,677	(4,675)	(4,676)
Total liabilities from financing activities	(19,806)	3,570	-	(16,236)
Total Cash and cash equivalents (Note 8)				5,322
Total net debt				(10,914)

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

AUTISM SUPPORTING DIVERSITY CLG T/A ASD IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Autism Supporting Diversity CLG t/a ASD Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2024

	2024	2023
	€	€
Income	109,727	95,566
Expenditure		
Event costs	5,583	13,661
Rent payable	22,140	20,295
Virtual office rental cost	7,500	-
Insurance	3,333	3,476
Computer bureau costs	2,619	716
Light and heat	3,384	1,517
Cleaning	918	1,528
Repairs and maintenance	12,888	11,241
Printing, postage and stationery	5,032	2,166
Advertising	1,464	2,843
Telephone	2,820	2,637
Learning resources & equipment	16,422	6,666
Motor expenses	6,144	-
Travelling and tours	5,402	6,720
Accountancy	3,951	1,353
Bank charges	724	509
Canteen and food	-	285
General expenses	1,186	1,368
Subscriptions	1,190	2,399
Depreciation	9,843	12,794
	112,543	92,174
Finance		
Bank interest paid	1,107	365
Net (deficit)/surplus	(3,923)	3,027