

Company Number: 619877

Limerick Autism Group CLG
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2019

Limerick Autism Group CLG

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Limerick Autism Group CLG DIRECTORS AND OTHER INFORMATION

Directors	Keith Enright Caroline Hogan Susan Pierce (Appointed 7 January 2019) James Spratt (Appointed 11 June 2019)
Company Secretary	Candice Enright
Company Number	619877
Charity Number	22394
Registered Office	The Factory Youthspace Galvone Industrial Estate Roxboro Limerick Republic of Ireland
Accountants	Coffey & Co. Certified Public Accountants Garden Hill Castleconnell Co Limerick Republic of Ireland
Bankers	Bank of Ireland 125 O'Connell Street Limerick Limerick

Limerick Autism Group CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity is to provide socially inclusive activities with children with autism and their families.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

Financial Results

The (deficit)/surplus for the financial year amounted to €(801) (2018 - €7,697).

At the end of the financial year, the company has assets of €6,896 (2018 - €7,697) and liabilities of €0 (2018 - €0). The net assets of the company have decreased by €(801).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Keith Enright
Caroline Hogan
Susan Pierce (Appointed 7 January 2019)
James Spratt (Appointed 11 June 2019)

The secretary who served throughout the financial year was Candice Enright.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at The Factory Youthspace, Galvone Industrial Estate, Roxboro, Limerick.

Signed on behalf of the board

Keith Enright
Director

3 September 2020

Caroline Hogan
Director

3 September 2020

Limerick Autism Group CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Coffey & Co., (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2019.

Signed on behalf of the board

Keith Enright
Director

3 September 2020

Caroline Hogan
Director

3 September 2020

**Limerick Autism Group CLG
CERTIFIED PUBLIC ACCOUNTANTS' REPORT
to the Board of Directors on the unaudited financial statements of Limerick
Autism Group CLG for the financial year ended 31 December 2019**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2019 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Limerick Autism Group CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Limerick Autism Group CLG and state those matters that we have agreed to state to the Board of Directors of Limerick Autism Group CLG, as a body, in this report in accordance with the guidance of the Institute of Certified Public Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Limerick Autism Group CLG and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) "Compiling and reporting on financial statements not subject to audit" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" from the accounting records and information and explanations supplied to us by the directors and in compliance with the relevant ethical guidance.

It is your duty to ensure that Limerick Autism Group CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Limerick Autism Group CLG. You consider that Limerick Autism Group CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Limerick Autism Group CLG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

COFFEY & CO.

Certified Public Accountants and Business Advisors
Garden Hill
Castleconnell
Co Limerick
Republic of Ireland

3 September 2020

Limerick Autism Group CLG
INCOME STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		49,629	42,601
Expenditure		<u>(50,430)</u>	<u>(34,904)</u>
(Deficit)/surplus for the financial year		<u><u>(801)</u></u>	<u><u>7,697</u></u>

Approved by the board on 3 September 2020 and signed on its behalf by:

Keith Enright
Director

Caroline Hogan
Director

Limerick Autism Group CLG

STATEMENT OF FINANCIAL POSITION

as at 31 December 2019

Notes	2019 €	2018 €
Current Assets		
Cash and cash equivalents	<u>6,896</u>	<u>7,697</u>
Net Current Assets	<u>6,896</u>	<u>7,697</u>
Total Assets less Current Liabilities	<u><u>6,896</u></u>	<u><u>7,697</u></u>
Reserves		
Income statement	<u>6,896</u>	<u>7,697</u>
Equity attributable to owners of the company	<u><u>6,896</u></u>	<u><u>7,697</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Limerick Autism Group CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 3 September 2020 and signed on its behalf by:

Keith Enright
Director

Caroline Hogan
Director

Limerick Autism Group CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	-	-
Surplus for the financial year	<u>7,697</u>	<u>7,697</u>
At 31 December 2018	<u>7,697</u>	<u>7,697</u>
Deficit for the financial year	<u>(801)</u>	<u>(801)</u>
At 31 December 2019	<u>6,896</u>	<u>6,896</u>

Limerick Autism Group CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(801)	7,697
		(801)	7,697
Cash (used in)/generated from operations		(801)	7,697
Net (decrease)/increase in cash and cash equivalents		(801)	7,697
Cash and cash equivalents at beginning of financial year		7,697	-
Cash and cash equivalents at end of financial year	8	6,896	7,697

Limerick Autism Group CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Limerick Autism Group CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is The Factory Youthspace, Galvone Industrial Estate, Roxboro, Limerick, Republic of Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the taxes Consolidation Act 1997, charity registration number is CHY22394.

Irrecoverable VAT is expensed as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2018 - 0).

Limerick Autism Group CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

5. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

6. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

7. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

8. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	<u>6,896</u>	<u>7,697</u>

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 3 September 2020.

LIMERICK AUTISM GROUP CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Limerick Autism Group CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income	49,629	42,601
Expenditure		
Rent payable	285	2,057
Insurance	1,591	1,372
Repairs and maintenance	2,608	736
Printing, postage and stationery	776	522
Advertising	2,724	1,000
Telephone	2,339	310
Learning resources & equipment	34,548	25,175
Travelling and tours	2,699	2,317
Accountancy	1,107	-
Bank charges	263	136
Canteen and food	1,490	1,279
	50,430	34,904
Net (deficit)/surplus	(801)	7,697